

Why You Should Always Take More Money Off the Table

By Hans Johnson on 02/22/2019



I want to share something with you that's simple to understand but difficult to think about and often uncomfortable to think about what could go wrong when things are finally going well. I have a very hard time holding 2 seemingly opposing views or beliefs at the same time. This affects our relationship with money but many other areas in life.

The concept I want you to memorize is this: *The house always wins.*

Now to really understand this we have to define what exactly the "house" is. There is an obvious answer and there are other not so obvious answers.

But for now just understand that one of the biggest mistakes people make when things are going well is continuing to leverage up, believing that what's working today will continue to work tomorrow. It's about having *situational awareness* of the market environment (hint: all markets boom and bust. It's not all when the dominoes start to fall.

I've seen it happen many times to some very very smart people. I've experienced it myself. I've had to learn some hard and painful lessons. This isn't something talked about often. It's sexy, it doesn't sell very well, and it's actually a bit hard to identify accurately. Anyone who's survived what I'm talking about knows this is truth.

The issue is, when things are going really well and we have a lot of positive momentum, losing can't happen to us. It's not that we don't believe it's possible, it's just that we don't believe it. It's not comfortable to think about because it's negative and... *what if we're currently on?*

But this is exactly what separates the pros from the amateurs or the 1% from the 99%.

Pros force themselves to think about the possible negatives when things are going well. They think about what could go wrong, and they put systems in place to counter their own hubris. They plan for the worst case scenarios.

So if you're killing it right now in your business, in real estate, in the stock market, or anything else, how *do you prevent a catastrophic loss*, one that wipes out everything and sends everything back to "the house"?

There are several steps to this process but the first one applies not only to business but it's also a MAJOR success secret when you're struggling financially.

concept today it will change your life.

Here it is, it's so simple but so powerful: *Take money off table.*

The one skill that separates long term winners from long term losers is good

To become successful in anything we have to be willing to take risk. However, *we have to learn how to manage risk* and there is a very BIG difference.

I'll discuss this more in the future but for now I wanted to share this idea, a central concept *and skill* to becoming a Wealth Builder, to mastering our money.

[Click to learn more.](#)

P.S. Know someone who could be helped by this information? Consider telling them about the Wealth Builder app or sharing this article via social media. And of course, I am always open to feedback and testimonials!